

NORTH CAROLINA RATE BUREAU

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October 29, 1998

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance Rate Review

North Carolina law requires the Rate Bureau, on or before September 1 of each year, to submit to the Commissioner of Insurance workers compensation insurance experience and a residual market rate or prospective loss costs review based upon that data.

Pursuant to the statutory requirement, the Bureau submitted to the Commissioner of Insurance the 1998 review of North Carolina's workers compensation insurance experience. No loss cost, residual market rate or rating value changes were proposed or will be made as a result of this year's rate review.

It is anticipated that the next workers compensation insurance experience review will be submitted to the Commissioner of Insurance on or before September 1, 1999.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

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